

Cost Breakdown

Project Cost: \$36,963,179

Includes:

- Construction Cost: \$28,666,146
- Contingencies
- Allowances
- Other soft costs

Renovated Area	=	27,207	SF	=	\$16,801,013	=	60%	
Addition Area	=	19,214	SF	=	\$11,865,133	=	40%	
Total New Building	=	46,421	SF	=	\$28,666,146	=	100%	\$617/sf
Incidentals & Contingency				=	\$8,297,033			
Total Project Cost				=	\$36,963,179			

Cost Breakdown

ADDITIONS, RENOVATIONS AND SITEWORK

12/2/2024

Reference Item #	WORK DESCRIPTION	Base Construction Costs w/ OH&P	Design Contingency	Escalation	General Conditions	Allowances	BID Contingency	Total Construction Budget by Line Item
			5.00%	6.50%	15.00%	5.00%	5.00%	
ADDITIONS & RENOVATIONS								
2	Division 2 - Demolition	\$ 1,186,587	\$ 59,329	\$ 80,985	\$ 199,035	\$ -	\$ -	\$ 1,525,936
	##### Hazardous Material	\$ 251,820	\$ 12,591	\$ 17,187	\$ 42,240	\$ -	\$ -	\$ 323,838
	##### Demolition	\$ 934,767	\$ 46,738	\$ 63,798	\$ 156,795	\$ -	\$ -	\$ 1,202,098
3	Division 3 - Concrete	\$ 1,119,615	\$ 55,981	\$ 76,414	\$ 187,802	\$ -	\$ -	\$ 1,439,812
4	Division 4 - Masonry	\$ 213,705	\$ 10,685	\$ 14,585	\$ 35,846	\$ -	\$ -	\$ 274,821
5	Division 5 - Metals	\$ 1,734,894	\$ 86,745	\$ 118,407	\$ 291,007	\$ -	\$ -	\$ 2,231,053
6	Division 6 - Wood and Plastics	\$ 292,306	\$ 14,615	\$ 19,950	\$ 49,031	\$ -	\$ -	\$ 375,902
7	Division 7 - Thermal & Moisture Protection	\$ 2,627,890	\$ 131,395	\$ 179,354	\$ 440,796	\$ -	\$ -	\$ 3,379,435
8	Division 8 - Openings	\$ 1,439,601	\$ 71,980	\$ 98,253	\$ 241,475	\$ -	\$ -	\$ 1,851,309
9	Division 9 - Finishes	\$ 2,619,999	\$ 131,000	\$ 178,815	\$ 439,472	\$ -	\$ -	\$ 3,369,286
10	Division 10 - Specialties	\$ 120,417	\$ 6,021	\$ 8,218	\$ 20,198	\$ -	\$ -	\$ 154,854
12	Division 12 - Finishings	\$ 145,528	\$ 7,276	\$ 9,932	\$ 24,410	\$ -	\$ -	\$ 187,146
21	Division 21 - Fire Protection	\$ 281,802	\$ 14,090	\$ 19,233	\$ 47,269	\$ -	\$ -	\$ 362,394
22	Division 22 - Plumbing	\$ 626,433	\$ 31,322	\$ 42,754	\$ 105,076	\$ -	\$ -	\$ 805,585
23	Division 23 - HVAC	\$ 3,862,893	\$ 193,145	\$ 263,642	\$ 647,952	\$ -	\$ -	\$ 4,967,632
26	Division 26 - Electrical	\$ 2,075,773	\$ 103,789	\$ 141,672	\$ 348,185	\$ -	\$ -	\$ 2,669,419
ADDITIONS & RENOVATIONS - TOTAL		\$ 18,347,443	\$ 917,373	\$ 1,252,214	\$ 3,077,554	\$ 1,000,000	\$ 1,000,000	\$ 25,594,584
SITEWORK								
31	Division 31 - Earthwork	\$ 338,064	\$ 16,903	\$ 1,099	\$ 53,410	\$ -	\$ -	\$ 409,476
32	Division 32 - Site Improvements	\$ 897,722	\$ 44,886	\$ 2,918	\$ 141,829	\$ -	\$ -	\$ 1,087,355
33	Division 33 - Site Utilities	\$ 804,740	\$ 40,237	\$ 2,615	\$ 127,139	\$ -	\$ -	\$ 974,731
SITE WORK - TOTAL		\$ 2,040,526	\$ 102,026	\$ 6,632	\$ 322,378	\$ 200,000	\$ 200,000	\$ 2,871,562
PROJECT TOTALS		\$ 20,387,969	\$ 1,019,399	\$ 1,258,846	\$ 3,399,932	\$ 1,200,000	\$ 1,200,000	\$ 28,466,146
CONSTRUCTION COST AT BID TIME								\$ 28,666,146
Incidental Budget Hold							22.50%	\$ 7,900,000
Potential Reduction of Incidental Budget by Outside Account								\$ (1,102,967)
Construction Contingency							5%	\$ 1,500,000
Capitalized Interest								
DASNY Financing								
3rd Party SED Review (Funds in Incidental Budget)								\$ 40,000
(51,880 SF) TOTAL PROJECT COST								\$ 36,963,179